



Approved Meeting Minutes
Board Meeting
February 22, 2018

Present: Chairman Howard Rudd, Secretary/Treasurer John Norman,
Director Nick Alexander and Louise Walker

Absent: Director Ed Benoit

Corporate Counsel: Larry Larsen, Law Offices of Gregory D. Thatch

Corporate Staff: CEO Chris Robles and Board Secretary Lonnye Heple

II. Non-Agenda Public Comment

Chairman Rudd opened the floor for public comment

None Received

III. Action Items

a. Approve the January 25, 2018 Board Meeting Minutes

Director Alexander made a motion to approve the minutes for the January 25, 2018 Board Meeting. Director Walker seconded the motion.

Votes: Motion Carried 3-0

Yes: Chairman Rudd, Director Alexander and Walker

Absent: Director Benoit and Norman

Note: Director Norman did not arrive until after the vote

b. Approve Sponsorship for Roseville 2018

Director Walker made a motion to accept staff's recommendation and approve a \$5,000 sponsorship for Roseville 2018. Director Alexander seconded the motion.

Votes: Motion Carried 3-0

Yes: Chairman Rudd, Director Alexander and Walker

Absent: Director Benoit and Norman

Note: Director Norman did not arrive until after the vote

c. Appoint two Board Members to a Real Estate Ad-Hoc Committee

Secretary/Treasurer Norman made a motion to accept staff's recommendation and appoint Directors Alexander and Benoit to a Real Estate Ad-Hoc Committee which will expire December 31, 2018. Director Walker seconded the motion.

Votes: Motion Carried 4-0

Votes: Chairman Rudd, Secretary/Treasurer Norman, Directors Alexander and Walker

Absent: Director Benoit

d. Authorize Chief Executive Officer to execute an Agreement for Brokerage Services for 240 Vernon Street

Director Alexander made a motion to accept staff's recommendation and authorize the Chief Executive Officer to execute an agreement for brokerage services with Colliers International for 240 Vernon Street. Director Walker seconded the motion.

Votes: Motion Carried 4-0

Votes: Chairman Rudd, Secretary/Treasurer Norman, Directors Alexander and Walker

Absent: Director Benoit

e. Appoint Mike Isom as Chief Executive Officer

Director Alexander made a motion to accept staff's recommendation to appoint Mike Isom as the Chief Executive Officer effective March 6, 2018.

Secretary/Treasurer Norman seconded the motion.

Votes: Motion Carried 4-0

Votes: Chairman Rudd, Secretary/Treasurer Norman, Directors Alexander and Walker

Absent: Director Benoit

IV. Closed Session

a. Conference with Real Property Negotiator

Nothing to Report

V. Board and Staff Comments

Economic Development Manager Laura Matteoli informed the board that we have exceeded our goal for jobs and capital investment. Our efforts have resulted in 1,030 new jobs and \$1.26 million in capital investment.

The Board Members thanked Chris and wished him well in his retirement.

Chris Robles thanked the Board for their support, leadership and friendship.

VII. Adjournment – 9:10 a.m.