



Approved Meeting Minutes
Board Meeting
June 22, 2017

Present: Chairman Howard Rudd, Secretary/Treasurer John Norman, Directors Nick Alexander, Ed Benoit and Louise Walker

Corporate Counsel: Larry Larsen, Law Offices of Gregory D. Thatch

Corporate Staff: CEO Chris Robles and Board Secretary Lonnye Heple

II. Non-Agenda Public Comment

Chairman Rudd opened the floor for public comment

None Received

III. Closed Session

A. Conference with Legal Counsel – Anticipated Litigation

Nothing to Report

B. Conference with Real Property Negotiator

Nothing to Report

Move to Open Session

VI. Action Items

a. Approve the May 25 2017 Board Meeting Minutes

Director Alexander made a motion to approve the minutes for the May 25, 2017 Board Meeting. Director Benoit seconded the motion.

Votes: Motion Carried 5-0

Yes: Chairman Rudd, Secretary/Treasurer Norman, Directors Alexander, Benoit and Walker

b. Approve Fiscal Year 2018 Budget

Secretary/Treasurer Norman made a motion to accept staff's recommendation to approve the Fiscal Year 2018 budget with a reduction in real estate partnership loans from \$500,000 to \$400,000. Director Walker seconded the motion.

Votes: Motion Carried 5-0

Yes: Chairman Rudd, Secretary/Treasurer Norman, Directors Alexander, Benoit and Walker

c. Approve Advantage Roseville Action Plan, Program Budget and Expenditures

Director Benoit made a motion to accept staff's recommendation to approve the following:

- Fiscal Year 2018 Advantage Roseville Action Plan and Program Budget;

- Sacramento Business Journal Marketing and Business Attraction Ads in the amount of \$31,421;
 - Sacramento Business Journal Ad for Ground Breaking Announcement in the amount of \$10,000;
 - Social Media and Website Maintenance Consultant Contract with ClickSpring in the amount of \$25,000 and;
 - Annual Contract in the amount of \$15,000 for Graphic Designer.
- Secretary/Treasurer Norman seconded the motion.

Votes: Motion Carried 5-0

Yes: Chairman Rudd, Secretary/Treasurer Norman, Directors Alexander, Benoit and Walker

V. Discussion Items

a. Property Updates

- 98 Jefferson Street – Pursuing sale to the City of Roseville.
- 110 Pacific Street – Waiting on design concepts from Williams + Paddon. Discussions continue with a potential tenant.
- 238 Vernon Street – The restaurant consultant has completed their assessment and provided a report to Ninja on their findings. Ninja is working on implementing the suggested improvements.
- 244 and 246 Vernon Street – Both spaces are to be vacated by November 1, 2017. Staff will then begin work on combining the two spaces into one space and other tenant improvements.

Note: Chairman Rudd left the meeting at 9:45 a.m.

b. Advantage Roseville Update

Laura Matteoli provided a brief update on Advantage Roseville. Staff is currently working on 40 current leads. We have had \$1 Billion in capital investment. A written update will be provided soon.

Talking with a business regarding an accelerator program in the old court house building.

c. Line of Credit

CEO Chris Robles asked the Board to review the term sheet and email any questions and/or comments to him.

VI. Board and Staff Comments

None

VII. Adjournment – 9:55 a.m.