



Draft Meeting Minutes
Board Meeting
September 27, 2018

Present: Chairman Howard Rudd, Secretary/Treasurer John Norman, Directors Nick Alexander and Louise Walker

Corporate Counsel: Greg Thatch, Law Offices of Gregory D. Thatch

Corporate Staff: CEO Mike Isom and Board Secretary Lonnye Heple

II. Non-Agenda Public Comment

Chairman Rudd opened the floor for public comment

None Received

III. Action Items

a. Approve the July 31, 2018 Special Board Meeting Minutes

Director Alexander made a motion to approve the minutes for the July 31, 2018 Special Board Meeting. Secretary/Treasurer Norman seconded the motion.

Votes: Motion Carried 4-0

Yes: Chairman Rudd, Secretary/Treasurer Norman, Director Alexander and Director Walker

b. Approve the Revised Record Retention Schedule

Director Walker made a motion to accept staff's recommendation and approve the revised Record Retention Schedule. Secretary/Treasurer Norman seconded the motion.

Votes: Motion Carried 4-0

Yes: Chairman Rudd, Secretary/Treasurer Norman, Director Alexander and Director Walker

c. Appoint Audit Committee Member

Secretary/Treasurer Norman made a motion to appoint Director Walker to the Audit Committee. Director Alexander seconded the motion.

Votes: Motion Carried 4-0

Yes: Chairman Rudd, Secretary/Treasurer Norman, Director Alexander and Director Walker

d. Authorize the Dissolution and Winding Up of 242-246 Vernon Street, LLC

Secretary/Treasurer Norman made a motion to accept staff's recommendation and authorize the Chief Executive Officer to take such actions and to make, execute, deliver and file on behalf of LLC, any and all documents as may be necessary or desirable to dissolve and wind up a LLC, including, but not limited to, notifying creditors (if any); liquidating assets and paying debts; filing a Certificate of Cancellation; filing a final tax return; and distributing assets and liabilities. Director Alexander seconded the motion.

Votes: Motion Carried 4-0
Yes: Chairman Rudd, Secretary/Treasurer Norman, Director Alexander and Director Walker

e. Authorize the Dissolution and Winding Up of 240 Vernon Street, LLC

Director Alexander made a motion to accept staff's recommendation and authorize the Chief Executive Officer to take such actions and to make, execute, deliver and file on behalf of LLC, any and all documents as may be necessary or desirable to dissolve and wind up a LLC, including, but not limited to, notifying creditors (if any); liquidating assets and paying debts; filing a Certificate of Cancellation; filing a final tax return; and distributing assets and liabilities. Secretary/Treasurer Norman seconded the motion.

Votes: Motion Carried 4-0
Yes: Chairman Rudd, Secretary/Treasurer Norman, Director Alexander and Director Walker

f. Authorize the CEO to sign the Downtown Roseville PBID Renewal Petition and Submit a Ballot in Favor of Renewal on behalf of 238 Vernon Street, LLC.

Director Alexander made a motion to accept staff's recommendation and authorize the Chief Executive Officer to sign the Downtown Roseville PBID Renewal Petition and submit a ballot in favor of renewal on behalf of 238 Vernon Street, LLC. Director Walker seconded the motion.

Votes: Motion Carried 4-0
Yes: Chairman Rudd, Secretary/Treasurer Norman, Director Alexander and Director Walker

Note: 240 Vernon Street, LLC was removed from the action.

g. Provide Direction Regarding Disposition of City of Roseville and Successor Agency Loans to RCDC and Future Strategic Closure of the RCDC

Secretary/Treasurer Norman made a motion to pay the principal due in full on the City loan when sufficient funds become available. Director Alexander seconded the motion.

Votes: Motion Carried 4-0
Yes: Chairman Rudd, Secretary/Treasurer Norman, Director Alexander and Director Walker

The Board also directed staff to schedule a RCDC Board/City Council workshop in February 2019.

h. Adoption of Resolution of Commendation and Appreciation for Lonnye Heple

Director Alexander made a motion to accept staff's recommendation and adopt the Resolution of Commendation and Appreciation for Lonnye Heple. Secretary/Treasurer Norman seconded the motion.

Votes: Motion Carried 4-0
Yes: Chairman Rudd, Secretary/Treasurer Norman, Director Alexander and Director Walker

IV. Closed Session

A. Conference with Real Property Negotiator – 240 Vernon Street

Nothing to Report

B. Conference with Legal Counsel – Existing Litigation (Subdivision (a) of Section 54956.9) - Ryan v. City of Roseville, et al.

Nothing to Report

V. Board and Staff Comments

Director Alexander informed the Board that he has partnered with SKK Development and will be submitting a proposal for development of the Post Office site on Vernon Street.

VII. Adjournment – 9:30 a.m.